
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 067A/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 16 February 2023**SUBJECT:** CHANGES TO AVERAGE DAILY VALUE TRADED FOR SINGLE STOCK FUTURES, BASKETS, INDICES AND CURRENCY PAIRS**Name and Surname:** Alex Comminos**Designation:** Chief Risk Officer - JSE Clear

Dear Client,

Please be informed that new Average Daily Value Traded parameters (ADVT) for the Single Stock Futures (SSFs), Local Derivatives Baskets, International Futures, International Indices and Currency Pairs will be **implemented on Monday, 20 February 2023**. Published ADVT values are available at the link below:

[JSE Market Notice 067/2023B EDM and FXM -ADVT Values - 16022023](#)

ADVT is an input in the JSE Clear Margin Methodology, used in the calculation of the Liquidation Period Add-on margin.

For more detail on the Liquidation Period Add-on component of the margin methodology please refer to section 4 of the document available at the link below:

[JSE Clear Margin Methodology.pdf](#)

Should you have any queries please regarding this Market Notice please e-mail risk@jse.co.za

This Market Notice is available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>